1. The Queensland Government’s election commitment, Building our Regions, aims to ensure that funding for critical infrastructure in regional Queensland will be targeted appropriately so that it meets the specific needs of communities and supports economic development without necessitating the sale of assets. The election commitment, Working Queensland, recognises the Building our Regions fund for infrastructure projects to support job creation in regional Queensland.
2. The new Building our Regions Regional Infrastructure Fund (BR-RIF) has been developed to target critical infrastructure in regional areas. It replaces the former government’s Royalties for the Regions program. The fourth and final round of the Royalties for the Regions program will be delivered in 2015-16. BR-RIF will then commence in 2016-17.
3. The four focussed infrastructure initiatives are included under BR-RIF:
   1. Transport Infrastructure Development Scheme (an additional $60 million);
   2. Regional Capital Fund ($70 million over 2 years);
   3. Royalties for Resource Producing Communities Fund ($55 million over 2 years); and
   4. Remote Communities Infrastructure Fund ($15 million over 2 years).
4. The provision of critical infrastructure, as well as supporting job creation and fostering economic development, will be central to the BR-RIF program.
5. The Department of State Development will provide oversight for the program and administer the Regional Capital Fund, the Royalties for Resource Producing Communities Fund, and the Remote Communities Infrastructure Fund.
6. The Department of Transport and Main Roads will administer the Transport Infrastructure Development Scheme component of the program.
7. Council infrastructure projects approved by the previous government under the fourth and final round of the Royalties for the Regions program will proceed.
8. Cabinet endorsed the approach, direction and timeframes for the Building our Regions Regional Infrastructure Fund which will guide the intent and implementation of the new funding program.
9. *Attachments*

* Nil.